

FINANCIAL STATEMENTS

A. BANK OF GUAM CHECKING ACCOUNT:

Revenues raised by PCC are deposited into the Bank of Guam Account. The account has not been active for sometimes due largely because of lack of administrative capacity to handle membership renewal and recruitment for new members.

Current capacity building and organizational strengthening activities are targeting membership drive to broaden PCC membership base. With the set up of the administrative office, the Executive Director is able to complete the draft of Financial Policies and guidelines which are critical to the financial controls of PCC. The draft document is awaiting Board's approval.